



## MISSION

Paymania is a platform where users can convert their crypto to cash, pay bills online with crypto currencies and access market tools enabling them navigate the crypto ecosystem with ease. Paymania overall goal is to enable financial inclusion and possibilities with the use of alternative payment solutions.

## VISION

We want to be a global player in the general adoption of crypto currencies for everyday transactions, enabling financial opportunities for our customers worldwide.

## VALUES

This are our core values: S.I.S

### 1.Safety

Carrying out our operations with the safety of our customers finance in mind.

### 2.Innovation

Bringing in new products and services that will make the quality of life of our customers better.

### 3.Speed

Serve our customers with swiftness and credibility.

## OUR PRODUCTS AND SERVICES

- 1.P2P crypto peer trading
- 2.PayCares Initiative
- 3.Market tools access
4. Crypto education.

## Why Cryptocurrencies?

### 1. Cost

We believe for a business to sail properly and flourish, the business model should be able to reduce its operational expenses (Opex) thus increase its profit margin. Crypto gives us the flexibility to operate 100 percent online thereby reducing the cost of operation to a good minimum while we maximise our profit.

### 2. Scalability

Crypto gives us the flexibility for our business to scale further and break new grounds easily without increasing operational costs to the roof, since it gives us the advantage of operating online it's easier to reach a wider audience without breaking the bank.

### 3. Innovation

The crypto ecosystem is still evolving and thus gives a perfect environment to explore. As a new technology and more use cases come to life in the ecosystem, the room to innovate becomes accessible. Being able to evolve with the industry gives us a better chance at giving our customers new and improved features and products. This will enable us to stay for the long run as innovation is the catalyst for the longevity of a business.

## PROBLEM

The need of satisfying the demand of cryptocurrencies in Nigeria following hyper-inflation and the decline in value of the naira to the US dollar and the need for alternative investment options coupled with the growing concern for fair pricing and safety in the market currently led to the formation of Paymania. We want to capitalise on the pitfall of the current market conditions, by simplifying peer to peer trading removing the fear factor, fair pricing, swift customer service support and providing innovative products and market tools for our customers all in one platform.

## **PROBLEM SOLUTION**

### **1. Trade simplification**

Paymania want to enable our customers trade crypto by simplifying access to p2p trading allowing people to trade without restrictions using local payment methods. Customers will be able to trade within minutes with ease in a safe and secure platform.

### **2. Fair Pricing**

In light with the issue of lack of fair pricing in the market we are charging a fixed trading fee (2 naira per dollar of assets traded) less than the current market value of 1 usd to the naira at the parallel market whenever a transaction is initiated, we arrived at a fixed trading fee for transactions inorder to be transparent with our customers and also giving our customers more value for their crypto, protecting them from local vendors with ridiculous trading rates.

### **3. Secure trading**

Over time one big fear in the mind of retail traders is security of their assets, a lot of people have lost their crypto assets or money to scammers pretending as crypto traders, Paymania solves all that by creating a platform where traders can feel safe and welcomed carrying out their trading transactions with peace of mind.

### **4. Community centric based service**

Paymania believes the foundation of every business lies with it's customers, so we are building our customer service based on community driven values, this includes provision of incentive for our loyal customers, creating a community hub and crypto education program for our community members.

### **5. Provision of education, innovative products and tools**

With our education series on YouTube and blog posts on our website we intend to enable financial inclusion by educating people about web3, on boarding new people into the crypto ecosystem unlocking new financial possibilities for our customers. With the launch of new products like (PAYEASY) that enables the easy use of crypto for the payment of cable tv bills and our convert feature that helps users know the real-time value of their crypto in USD or Naira, we will be creating a new wave of opportunities for our customers.

## PAYMANIA REWARD POOL SYSTEM (PRPS)

This is a reward system that gives incentives to users of paymania products, the pool is filled automatically with 10% of the profit margin of every successful transaction made on the Paymania platform.

### How it works

Every successful transaction a user makes is recorded on the website, this helps the platform keep track of the number of times a user interacts with the platform.

### Distribution

Every user automatically benefits from the reward pool as long as the user made a successful transaction. However, users with the most number of successful transactions and volumes gets majority of the pool's allocation. This makes the whole system fair, as you get rewarded according to your patronage of the platform.

After the month's financial audit of the platform, distribution of the pool will commence, all user will be airdropped their rewards according to their contributions (transactional numbers/volumes) to the platform during that month in review.

All user gets their congratulatory messages, followed by their reward and link to view the size of that month's reward pool.

## COMMUNITY SERVICE

Our commitment of helping orphanage homes in our local community is still deep rooted in our business culture. Going forward we will be launching the PayCares initiative, this will be our charity campaign umbrella, all charity works will be carried out through PayCares initiative.

### Source of funding

- \* 50% profit from sales of Paymania merchandise ( t-shirt) goes to PayCares initiative.
- \* 80% capital from sales of our nft collection (pickmaniatoken) goes to the initiative, members of the web3 community who want to contribute to this initiative can buy our polygon nft from the collection via opensea.
- \* 100% from collaborations or individual donations towards PayCares initiative.
- \* 50% profit from sales of Paymania merchandise and 20% of our nft collection will be used by the team for project planning and execution.

Other means of funding will be communicated to stakeholders as we evolve.

## CONTACT

Email address: [talktopickmaniang@yahoo.com](mailto:talktopickmaniang@yahoo.com)

Website: [www.paymania.com.ng](http://www.paymania.com.ng)

Social media handles

Instagram: [@Paymania.com.ng](https://www.instagram.com/Paymania.com.ng)

Tiktok: [@Paymania.com.ng](https://www.tiktok.com/@Paymania.com.ng)

Twitter (X): @

LinkedIn: [@Paymania Technologies](https://www.linkedin.com/company/Paymania Technologies)